

**BANK** **وَقْف** **INTERNATIONAL**™  
From Ummah For Ummah



THE SIGNIFICANCE OF  
**WAQF** FOR ECONOMIC  
DEVELOPMENT

11th GLOBAL ISLAMIC  
MICROFINANCE FORUM

DUBAI

22nd NOVEMBER 2022

WAQF BASED ECONOMY

WAQF AS A SOCIAL CAPITAL  
EMPOWERMENT FUNDS



**Waqf Advisory  
Consultancy**



## ABOUT US

WAQAFa INTERNATIONAL SDN BHD (WAQAFa) was established on the 18th June 2020, under the Malaysian Companies Act 2016.

It affiliates itself as a subsidiary of BankWaqf International (BWI). BankWaqf International is a trust fund established to provide business opportunities and financial services to the people in the name of Allah.

WAQAFa is part of a consortium of business entities that is dedicated to contribute 10% of their net profits for Waqf to BWi and pooled together with contributions from other business subsidiaries to be used for achieving the much desired Global Waqf Economy.

Waqf is a powerful sure way of realizing pristine Islamic Economic System. It is characterized by economic abundance, with shared prosperity, peace and tranquility for Muslims and non-Muslims alike.



## VISION & MISSION

### VISION

To see **WAQF ECONOMY** established through out the world.

### MISSION

To continuously increase **PUBLIC AWARENESS** and to continuously empower businesses and individuals through its activities of **RESEARCH, EDUCATE, TRAIN, PROPAGATE, CONSULT, COLLABORATE AND PRACTICE OF WAQF ECONOMY.**

## DAU QUOTE

"WAQF in economic could be defined as diverting funds and other resources from current consumption and investing them into productive and prospective assets or business which generate revenues for future consumption by individuals or society at large"



**Dato' Abu Ubaidah Kemin**





1

# Introduction

WAQF IN ISLAM

WAQF ECONOMY

WAQF EMBEDDED BUSINESS





## WAQF IN ISLAM

Waqf is the act of endowing one's property for charitable purposes to get rewards from Allah (SWT) in the hereafter (Kahf, 2003). Apart from the relationship between Muslims and our Creator, waqf also relates to the ummah's interaction among themselves in the spirit of love, brotherhood and cooperation (Sulaiman, 2008).

According to Nadwi (2015), the institution of waqf primarily serves two objectives. First, in spiritual terms, waqf provides a vehicle for a continuous reward for the donor. Second, it leads to numerous socio-economic benefits to the community in general, particularly to the underprivileged. Which comes to the point that Muslims should be encouraged to be creative and innovative in generating revenues and providing various goods and services for Muslim societies through the implementation of  
Waqf Embedded Business.



**"Start small,  
slowly but surely"**

-DATO' ABU UBAIDAH KEMIN



## **WAQF ECONOMIC PRICIPLES**

**GENUINELY FREE FROM RIBA' (USURY)**

**FREE FROM SPECULATIVE BUSINESSES**

**BUSINESS BASED ON REAL ECONOMY**

**DEALS WITH HIGH POTENTIAL READY  
OPERATED BUSINESSES**

**CONTINOUS WAQF INVESTMENT RETURNS  
BASED ON MUDHARABAH &  
MUSYARAKAH CONTRACT**

***BankWaqf International is a trust fund  
established to provide business  
opportunities and financial services  
to the people in the name of Allah.***



Waqf Advisory  
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Waqf For Ummah

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INTERNATIONAL  
Waqf For Ummah



# WAQF ECONOMY

## BASED ON THE ISLAMIC PRINCIPLE

- Giving & Sharing.
- Produces sustained abundance, shared prosperity, love, peace & compassion among people.

## FINANCES

- People capital injection.
- Not through new money creation by the banking sector which causes inflation, wealth gaps & unaffordable homes
- Avoids riba'

## BUSINESS MODEL

- Waqf Embedded Business
- Element of Waqf is embedded in Mudharabah.
- Aimed to empower Waqf Economy.

## BENEFITS

- Empowering more people to be involved in waqf economic activities.
- Creates more job opportunities & stimulates business growth.
- Increase Waqf Allocation from profits obtained.







# WAQF ECONOMY





# PRINCIPLES ADHERED TO IN MANAGING WAQF FUNDS





# WAQF ECONOMIC PRACTICES

## WAQF EMBEDDED IN FOODS SECURITY

WAQF FARMING

WAQF FOOD PROCESSING/  
MANUFACTURING

WAQF SUPPLY CHAINS

WAQF MARKETPLACES

## WAQF EMBEDDED IN HEALTHCARE

WAQF HOSPITALS

WAQF PHARMACY

WAQF CLINIC

WAQF AMBULANCE

WAQF MOBILE CLINIC

## WAQF EMBEDDED IN SHELTERS

WAQF TRANSIT HOMES

WAQF GOVERNMENT QUARTERS

WAQF OLD FOLKS HOMES

WAQF ORPHANAGE

WAQF LODGING FOR MUSAFIRS

## WAQF CHARITABLE ORGANIZATION & FOUNDATIONS

KOPERASI WAQAF

YAYASAN WAQAF

PERTUBUHAN WAQAF

WAQF MARKETPLACES

## WAQF EMBEDDED IN EDUCATION

WAQF SCHOLARSHIPS

WAQF STUDY LOANS

WAQF LIBRARY

WAQF R&D CENTRE

WAQF CHILDREN DAYCARE CENTRES

WAQF EDUCATION INSTITUTIONS

## WAQF EMBEDDED IN QARDHUL HASAN

EMPOWERING ENTREPRENEURS

EMPOWERING SMALL, MEDIUM ENTERPRISES



## WAQF ECONOMIC PRACTICES

WAQF EMBEDDED SHARES	WAQF EMBEDDED IN RETAIL	WAQF EMBEDDED IN ISLAMIC FASHION INDUSTRY
WAQF TAKAFUL	WAQF MART	APPAREL SUPPLY
WAQF NEWBORN	WAQF FROZEN FOOD	SHORT TERM COURSE
WAQF HIBAH	WAQF FROZEN MEAT	CONTRACT WITH GOVERNMENT AGENCY
		FOREIGN STUDENTS TRAINING (TEXTILE)
		COLLABORATION WITH ORGANIZATION

## WAQF EMBEDDED BUSINESS BY

**BANK** **وقف** <sup>TM</sup>  
**INTERNATIONAL**  
*From Ummah For Ummah*



3

## Empowered by BWi System

PROFIT DISTRIBUTION

BUSINESS VENTURES





## SOURCE OF FUNDS (CAPITAL)

### SOCIAL FUNDS

ZAKAT **WAQF** SADAQAH

**WAQF RESERVE FUNDS**  
(ASSET, GOLD & CASH)

**WAQF FINANCING**  
(INTEREST FREE)

**QARDHUL  
HASAN**

(BACK BY GOLD)

**SECURED  
INVESTMENTS**

(MUDHARABA  
CONTRACT)

**IJARAH**



# PROFIT DISTRIBUTION

NON-WAQF FUNDS  
(PRIVATE FUNDS/INVESTORS)

INVESTMENTS THROUGH  
BWI SYSTEM

NET PROFIT

BUSINESS  
OPERATOR  
30%

WAQF  
10%

INVESTORS  
& BWI  
60%



# PROFIT DISTRIBUTIONS

WAQF FUNDS

INVESTMENTS THROUGH  
BWI SYSTEM

BUSINESS  
OPERATOR  
30%

WAQF  
AUTOMATED  
10%

+

WAQF  
REINVESTMENTS  
REVENUES  
60%

MAUQUF 'ALAIH  
(BENEFICIARIES)

WAQF RESERVE FUNDS  
10%

WAQF MICROCREDIT  
10%

MAUQUF 'ALAIH  
PEOPLES ECONOMIC EMPOWERMENTS  
30%

OPERATIONS  
10%

WAQF REINVESTMENT FUNDS  
40%





## BUSINESS VENTURES



- To establish Gold Based Waqf Economy throughout the world
- To operate Gold Backed Waqf Embedded Business
- Qardhul Hasan (Waqf Fund) Backed By Gold



- To establish a Mudharabah (Profit Sharing) system that empowers Waqf Economy
- Encourages participation in the Annual Qurban & waqf contribution



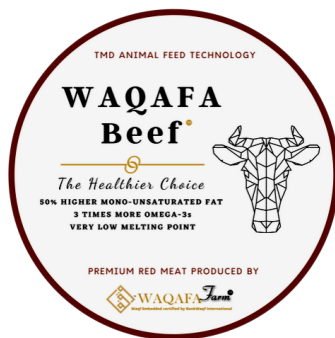
- Harvesting & logging activities which contributes to Waqf Based Economic Outcomes



# BUSINESS VENTURES



- **Waqf Embedded Lodging:**  
To alleviate the burden of long term accomodation rates
- **Investment:** RM25,000 (Non Waqf Fund)



- A project initiated to address the shortage of Halal Beef production while providing investment opportunities
- To address core food security issue by empowering local beef producers



- **Waqf Embedded Business:**  
Cashew nut processing and packaging for exporting
- **Investment:** USD340,000 (Non Waqf Fund)



## SUSTAINABLE COMMUNITY HOLISTIC DEVELOPMENT



- **Waqf Embedded Farm: Goat** farm for trading and rearing
- **Providing an alternative market** as well as job opportunities and value chain
- **Investment: USD35,000** (Non Waqf Fund)

### SUSTAINABLE WAQF VILLAGE:



- **Integrated Community Empowerment Programs: 20 family**
- **Education, Housing, Healthcare, Food Security, Sustainable Living** Salty Egg Business, Chicken Farm,
- **Gardening, Cashewnut Factory**
- **Investment: USD50,000** (Non Waqf Fund)



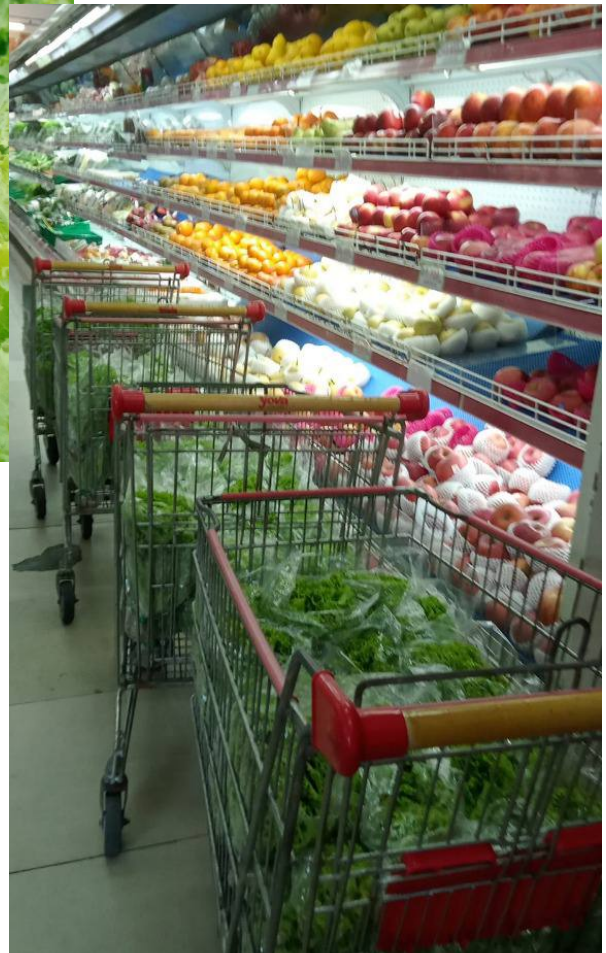
- **Waqf Embedded Farming:** Aquaponic for vegetables and catfish
- **Investment: USD12,000** (Non Waqf Fund)



PROJECT YEAR : 2021



- **Waqf Embedded Farming: Hydroponics project**
- **Location: Balikpapan, Indonesia**
- **Supplying fresh vegetables for local demand**
- **Investment: USD5,000 (Non Waqf Fund)**





## PROJECT YEAR : 2021



**WAQAF LAUNDRY**  
FRESH CLOTHES FRESH LIFE

- **Waqf Embedded Services: Laundry**
- **Location: Balikpapan, Indonesia**
- **Laundry**
- **Investment: USD17,500 (Non Waqf Fund)**





PROJECT YEAR : 2021



- **Waqf Embedded Farming:** Table type aquaponic fertigation for vegetables and catfish
- **Location:** Perak, Malaysia
- **Market:** Local markets
- **Investment :** USD12,000 (Non Waqf Fund)





# PROJECT YEAR : 2021



- Waqf CASHEWNUT FACTORY: Processing & Trading
- Location: CAMBODIA
- Export: THAILAND, SAUDI etc
- Investment: USD340,000 (Non Waqf Fund)



### INVESTMENTS CALCULATOR

CAPITAL	YEAR TRADE	ROI	TOTAL SALES	TOTAL NET PROFIT	WAQF 10%	WAQF RE-INVESTMENT	TOTAL WAQF
US\$340,000	2022	67.94%	US\$5,164,734.30	US\$230,969.99	US\$23,096.99		US\$23,096.99

### PROFITS 2022 (JAN - OCTOBER 2022)

NO	DATE	TOTAL SALES	GROSS PROFIT	NET PROFIT	ROI	OPERATIONAL MANAGER 30%	BUSINESS OWNER 70%	WAQF 10%	WAQF RE-INVESTMENT
1	10/01/2022	US\$498,213.40	US\$55,053.30	US\$18,127.30	5.33%	US\$5,438.10	US\$12,688.90	US\$1,812.73	
2	10/02/2022	US\$238,503.00	US\$25,257.83	US\$6,285.33	1.85%	US\$1,885.60	US\$4,399.73	US\$628.53	
3	10/03/2022	US\$395,779.10	US\$44,560.17	US\$17,988.17	5.29%	US\$5,396.45	US\$12,591.70	US\$1,798.82	
4	10/04/2022	US\$428,634.40	US\$56,702.80	US\$15,000.00	4.41%	US\$4,500.00	US\$10,500.00	US\$1,500.00	
5	10/05/2022	US\$514,897.60	US\$60,972.90	US\$18,907.85	5.56%	US\$5,672.35	US\$13,235.50	US\$1,890.80	
6	10/06/2022	US\$391,326.20	US\$47,964.81	US\$11,587.90	3.41%	US\$3,476.35	US\$8,111.55	US\$1,158.79	
7	10/07/2022	US\$523,313.20	US\$61,387.20	US\$14,676.07	4.32%	US\$4,402.80	US\$10,273.25	US\$1,467.60	
8	10/08/2022	US\$566,440.60	US\$77,108.23	US\$23,481.43	6.91%	US\$7,044.40	US\$16,437.00	US\$2,348.14	
9	10/09/2022	<b>US\$866,002.50</b>	<b>US\$134,652.50</b>	<b>US\$55,244.94</b>	<b>16.25%</b>	<b>US\$16,573.48</b>	<b>US\$38,671.45</b>	<b>US\$5,524.49</b>	
10	10/10/2022	<b>US\$741,624.30</b>	<b>US\$108,522.65</b>	<b>US\$49,671.00</b>	<b>14.61%</b>	<b>US\$14,901.30</b>	<b>US\$34,769.70</b>	<b>US\$4,967.00</b>	
11									
12									
<b>TOTAL</b>		<b>US\$5,164,734.30</b>	<b>US\$672,182.39</b>	<b>US\$230,969.99</b>	<b>67.94%</b>	<b>US\$69,290.83</b>	<b>US\$161,678.78</b>	<b>US\$23,096.90</b>	



PROJECT YEAR: 2022



- Waqafa Duck Farm: EGG
- Company: Waqafa International (Cambodia) Co. Ltd.
- Location: CAMBODIA
- Trading: Local Market
- Investment: USD10,000 (Non Waqf Fund)



**“WAQF ECONOMY  
-> maximising the BLESSINGS”  
VS  
“CAPITALIST ECONOMY  
-> maximising the PROFITS”**

*Dato' Abu Ubaidah Kemin*



WAQAF A.COM





PROJECT YEAR: 2022



## MAKKAH RESTAURANT

- Makkah Restaurant: Halal Foods
- Company: Waqafa International (Cambodia) Co. Ltd.
- Location: PHNOM PENH, CAMBODIA
- F&B: HALAL RESTAURANT
- Investment: USD30,000 (Non Waqf Fund)





PROJECT YEAR: 2023

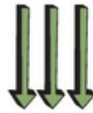
## WAQF VILLAGE

- SUSTAINABLE WAQF VILLAGE. : 20 FAMILIES
- Education, Housing, Healthcare, Food Security, Sustainable Living
- Company: Waqafa International (Cambodia) Co. Ltd.
- Location: CAMBODIA
- Salty Egg Business, Chicken Farm, Gardening, Cashewnut Factory
- Investment: USD50,000 (Non Waqf Fund)

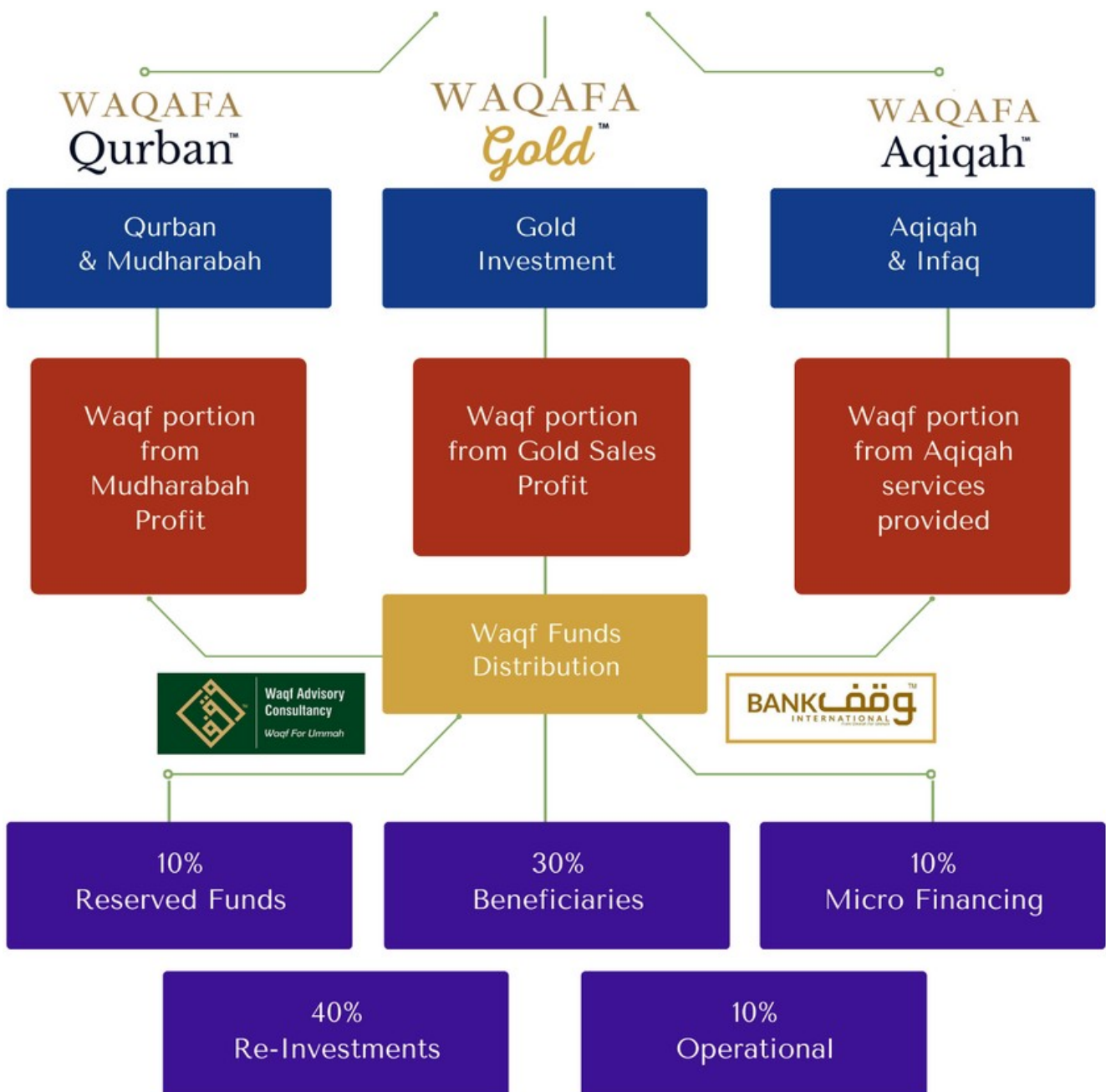




People with capital to utilize  
(CASH & GOLD)



Participation in  
Waqf Embedded Businesses by WAQAF International Sdn Bhd



6

# Our Partnership & Clients



## Incoming Partnership



5

# Advisory



**Yayasan Waqaf Malaysia**

**ROUND TABLE  
DISCUSSION: National  
Waqf Master Plan**



**FOCUS GROUP  
DISCUSSION: Perak  
Sustainable Economic -  
Greenprint 2030**

**WAQF ROUND TABLE  
DISCUSSION: UKM &  
AGRO BANK**

**WORKING GROUP  
DISCUSSION:  
The Waqf Wellness**





## COMPANY INFORMATION



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